

## Financial Summary Cygnet Medical Services 2012-2017

The table below is a summary of the financial information for Cygnet Medical Services operated by the Huon Valley Council between July 2012 and June 2017.

Financial Year (ending June 30)	Income	Expenditure	Loss/Surplus	
2012/2013 Practice set up costs	<b>\$138,169</b>	<b>\$233,097</b> Recruitment \$18,000 New Staff travel/accommodation \$4,000 Practice Accreditation \$4,000 Total Set Up: \$26,000	<b>-\$94,928</b> <b>(incl. practice establishment costs)</b>	<b>July 2013-2017</b> <b>-\$226,855</b>
2013/2014	<b>\$336,284</b>	<b>\$401,932</b>	<b>-\$65,647</b>	
2014/2015	<b>\$615,413</b>	<b>\$585,651</b>	<b>\$29,762</b>	
2015/2016	<b>\$643,621</b>	<b>\$675,886</b>	<b>-\$32,264</b>	
2016/2017 Practice wind up costs	<b>\$326,713</b>	<b>\$485,419</b> Salaries \$29,000 Legal Expenses \$1,500 Postage \$2,600 Total Wind Up: \$33,100	<b>-\$158,706</b> <b>(incl. practice wind up costs)</b>	
		<b>Total</b>	<b>-\$321,783</b>	

The overall loss (deficit) for HVC's operation of the Cygnet Medical Services was **\$321,000** for July 2012- June 2017.