

## **MEDIA RELEASE**

25 June 2015

## Council passes 2015-16 budget

Huon Valley Council has passed its 2015-16 Budget, which will continue Council's focus on financial sustainability while maintaining current services and keeping rate rises to a minimum.

The Tasmanian Valuer-General has recently revalued all properties in the Huon Valley. The average property value increase is 9.6 per cent, significantly higher than the 3.95 per cent rise in rates this year.

"Huon Valley Council has again done its best to ensure long-term financial sustainability," said Mayor Peter Coad.

"Council is committed to running a balanced budget and we have kept rate rises to 3.95 per cent, which is well below the 9.6 per cent rise in the value of Huon Valley properties following the recent revaluations."

"We are also committed to funding 100 per cent of depreciation on our assets. This ensures that we will continue putting aside enough money each year to cover the cost of maintaining community assets such as halls, roads, parks, and public toilets."

"Council is making sure we are able to continue providing a high-quality and diverse range of services and assets to the Huon Valley community." said Cr Coad.

Council is planning for the long term to address its infrastructure needs such as stormwater, light industrial estates, tourism infrastructure, community projects, and town plans, including programs that will encourage industry development and improved services for the region.

